MEMORANDUM FROM THE CITY ATTORNEY CONCERNING A CLOSED SESSION BEFORE THE CITY COUNCIL OF THE CITY OF RIVERSIDE

TO: Honorable Mayor and Members of the City Council

FROM: Rebecca McKee-Reimbold, Interim City Attorney

SUBJECT: Closed Session - CONFERENCE WITH REAL PROPERTY NEGOTIATORS

[Government Code §54956.8]

Name of Party: Lamar Advertising Company

Party's Negotiator: C. Todd Porter

Location of Property: Freeway signs at: 215 North of Columbia Ave., 91

West of Arlington Ave., 60 East of 215/60 Interchange, 215 South of 215/60 Interchange, 91 South of University Ave., 14th Street at Vine, Indiana Ave. at Madison St., Magnolia Ave. at Brockton Ave., Tyler St. at Diana Ave., Van Buren Blvd. at

Indiana Ave.

Under Negotiations: Price and terms for lease negotiations

<u>City's Negotiator</u>: Charles M. Futrell, City Manager

A closed session will be held on September 16, 2025, for the purpose of giving instructions and granting authority to your negotiator regarding the price and terms of payment for the purchase, sale, exchange, or lease of real property. [Govt. Code §54956.8]

If the City Council's approval renders the agreement final concluding the real estate negotiations, the approval and the substance of the agreement, including the vote or abstention of each member, shall be reported in open session at the public meeting during which the closed session is held. [Govt. Code §54957.1(a)(1)(A)].

Dated: September 4, 2025

Prepared By: Rebecca McKee-Reimbold

Interim City Attorney

Rev Date: 8/8/22