

**CITY OF RIVERSIDE**  
**Fiscal Year 2023/2024 Quarterly**  
**Summary of Outstanding Debt<sup>1</sup>**

Debt Type By Funding Source	Principal Balance as of 7/1/2023	Q2 New Debt Issued	Q2 Principal Payments	Q2 Interest Payments	Principal Balance as of 1/1/2024	Projected Principal Balance 6/30/2024
<b>General Fund/Measure Z</b>						
General Obligation Bonds	\$ 3,380,000	\$ -	\$ -	\$ -	\$ 1,740,000	\$ 1,740,000
Pension Obligation Bonds	317,279,231	-	-	5,692,540	317,279,231	310,004,808
Certificates of Participation	56,717,969	-	-	280,272	56,717,969	53,508,835
Lease Revenue Bonds	45,199,648	-	2,779,350	1,072,567	42,420,298	42,420,298
Capital Leases	19,289,928	-	528,147	90,932	17,504,912	15,701,019
Interfund Loans	1,130,945	-	-	-	824,873	824,873
<b>Total General Fund</b>	<b>\$ 442,997,721</b>	<b>\$ -</b>	<b>\$ 3,307,497</b>	<b>\$ 7,136,311</b>	<b>\$ 436,487,283</b>	<b>\$ 424,199,832</b>
<b>Capital Projects Funds</b>						
Measure A Certificates of Participation	23,225,000	-	-	364,939	21,190,000	19,360,000
<b>Total Capital Projects Funds</b>	<b>\$ 23,225,000</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 364,939</b>	<b>\$ 21,190,000</b>	<b>\$ 19,360,000</b>
<b>Enterprise Funds</b>						
Pension Obligation Bonds	\$ 103,708,515	\$ -	\$ -	\$ 1,671,025	\$ 103,708,515	\$ 95,251,995
Electric Fund Revenue Bonds	507,370,000	31,390,000	51,885,000	12,212,188	486,875,000	600,680,000
Water Fund Revenue Bonds	243,300,000	-	7,950,000	5,977,396	235,350,000	235,350,000
Water Fund Capital Lease	986,007	-	-	-	867,768	748,130
Sewer Fund Revenue Bonds	313,085,000	-	-	-	301,625,000	301,625,000
Lease Revenue Bonds	6,168,000	-	480,000	134,217	5,688,000	5,688,000
Certificates of Participation	24,582,031	-	-	121,472	24,582,031	23,191,165
Civic Entertainment Fund Loan	5,929,782	-	298,161	114,148	5,631,621	5,327,720
Convention Center Expansion Loan	27,410,223	-	541,587	223,150	26,331,131	25,239,939
Parking Fund Loans	6,630,655	-	333,402	127,640	6,297,252	5,957,432
<b>Total Enterprise Funds</b>	<b>\$ 1,239,170,213</b>	<b>\$ 31,390,000</b>	<b>\$ 61,488,151</b>	<b>\$ 20,581,237</b>	<b>\$ 1,196,956,318</b>	<b>\$ 1,299,059,382</b>
<b>Internal Service Funds</b>						
Pension Obligation Bonds	\$ 4,287,254	\$ -	\$ -	\$ 69,083	\$ 4,287,254	\$ 3,938,197
<b>Total Internal Service Funds</b>	<b>\$ 4,287,254</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 69,083</b>	<b>\$ 4,287,254</b>	<b>\$ 3,938,197</b>
<b>RDA Successor Agency</b>						
Lease Revenue Bonds	6,802,353	-	2,555,650	165,835	4,246,703	4,246,703
Tax Allocation Bonds	143,085,000	-	-	-	132,805,000	132,805,000
Interfund Loans	2,002,900	-	-	-	1,562,987	1,562,987
<b>Total RDA Successor Agency</b>	<b>\$ 151,890,253</b>	<b>\$ -</b>	<b>\$ 2,555,650</b>	<b>\$ 165,835</b>	<b>\$ 138,614,689</b>	<b>\$ 138,614,689</b>
<b>Assessment Districts / Galleria Agreement / Community Facilities Districts</b>						
Assessment Districts	\$ 14,395,000	\$ -	\$ -	\$ -	\$ 12,770,000	\$ 12,770,000
Galleria Mall Improvements District Certificates of Participation	5,000	-	-	-	5,000	5,000
Lease Revenue Refunding Bonds (Galleria) Series 2019A	13,225,000	-	760,000	238,756	12,465,000	12,465,000
Community Facilities Districts	24,585,000	-	-	-	23,775,000	23,775,000
<b>Total AD / Galleria / CFDs</b>	<b>\$ 52,210,000</b>	<b>\$ -</b>	<b>\$ 760,000</b>	<b>\$ 238,756</b>	<b>\$ 49,015,000</b>	<b>\$ 49,015,000</b>
<b>Total</b>	<b>\$ 1,913,780,440</b>	<b>\$ 31,390,000</b>	<b>\$ 68,111,297</b>	<b>\$ 28,556,162</b>	<b>\$ 1,846,550,544</b>	<b>\$ 1,934,187,101</b>

<sup>1</sup> Excludes water stock acquisition rights, copier leases, development agreements, and amortization of premiums and discounts on outstanding debt, none of which are material.

**CITY OF RIVERSIDE**  
Fiscal Year 2023/2024 Quarterly  
Outstanding Debt<sup>1</sup>

Debt Type / Issuance	Year Issued (FY)	Final Maturity (FY)	Total Issue Size	Outstanding Principal Balance 7/1/2023	Q2 New Debt Issued	Q2 Principal Payments	Q2 Interest Payments	Outstanding Principal Balance 1/1/2024	Projected Principal Balance 6/30/2024
<b>General Obligation</b>									
Measure G Fire Facility Projects General Obligation Bonds 2004	2004	2025	\$ 20,000,000	\$ 3,380,000	\$ -	\$ -	\$ -	\$ 1,740,000	\$ 1,740,000
<b>Total General Obligation Bonds</b>			<b>\$ 20,000,000</b>	<b>\$ 3,380,000</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 1,740,000</b>	<b>\$ 1,740,000</b>
<b>Pension Obligation<sup>2</sup></b>									
Pension Obligation Bonds Series 2017A	2017	2027	31,960,000	13,715,000	-	-	203,856	13,715,000	10,430,000
Pension Obligation Bonds Series 2020A (Safety)	2020	2045	231,085,000	231,085,000	-	-	4,304,160	231,085,000	230,895,000
Pension Obligation Bonds Series 2020A (Misc)	2020	2043	201,080,000	180,475,000	-	-	2,924,632	180,475,000	167,870,000
<b>Total Pension Obligation Bonds</b>			<b>\$ 464,125,000</b>	<b>\$ 425,275,000</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 7,432,648</b>	<b>\$ 425,275,000</b>	<b>\$ 409,195,000</b>
<b>Certificates of Participation</b>									
Galleria Mall Improvements COPs Series 2006A	2006	2037	\$ 19,945,000	\$ 5,000	\$ -	\$ -	\$ -	\$ 5,000	\$ 5,000
Riverside Renaissance Projects Refunding COPs Series 2008A	2008	2037	128,300,000	81,300,000	-	-	401,745	81,300,000	76,700,000
Local Measure A Sales Tax Revenue COPs Series 2023A <sup>(6)</sup>	2023	2033	21,190,000	23,225,000	-	-	364,939	21,190,000	19,360,000
<b>Total Certificates of Participation</b>			<b>\$ 169,435,000</b>	<b>\$ 104,530,000</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 766,684</b>	<b>\$ 102,495,000</b>	<b>\$ 96,065,000</b>
<b>Lease Revenue Bonds</b>									
California Tower Lease Revenue Bonds Series 2003A	2003	2024	\$ 26,255,000	\$ 4,315,000	\$ -	\$ 2,085,000	\$ 107,875	\$ 2,230,000	\$ 2,230,000
California Tower Lease Revenue Bonds Series 2003B	2003	2024	4,810,000	680,000	-	330,000	18,632	350,000	350,000
Lease Revenue Refunding Bonds Series 2012A	2013	2034	41,240,000	25,700,000	-	2,000,000	559,238	23,700,000	23,700,000
Lease Revenue Refunding Bonds (Galleria) Series 2019A	2019	2037	15,980,000	13,225,000	-	760,000	238,756	12,465,000	12,465,000
Lease Revenue Bonds (Main Library Project) Series 2019B	2019	2037	33,505,000	27,475,000	-	1,400,000	686,875	26,075,000	26,075,000
<b>Total Lease Revenue Bonds</b>			<b>\$ 121,790,000</b>	<b>\$ 71,395,000</b>	<b>\$ -</b>	<b>\$ 6,575,000</b>	<b>\$ 1,611,376</b>	<b>\$ 64,820,000</b>	<b>\$ 64,820,000</b>
<b>Capital Leases</b>									
BofA #2 - Various Hardware and Software	2018	2028	7,955,000	2,127,954	-	-	-	1,605,310	1,076,485
BofA #3 - Fire, PW and Refuse Vehicles and Equipment	2017	2027	14,500,000	6,904,003	-	-	-	6,169,778	5,427,538
BofA #4 - Police Helicopters	2022	2032	11,291,564	10,257,971	-	528,147	90,932	9,729,824	9,196,996
BofA #2 - Water Fund Vehicles Capital Lease	2018	2028	2,305,000	986,007	-	-	-	867,768	748,130
<b>Total Capital Leases</b>			<b>\$ 36,051,564</b>	<b>\$ 20,275,935</b>	<b>\$ -</b>	<b>\$ 528,147</b>	<b>\$ 90,932</b>	<b>\$ 18,372,679</b>	<b>\$ 16,449,149</b>
<b>Interfund Loans<sup>3</sup></b>									
Reid Park Acquisition Interfund Loan	2011	2028	\$ 720,000	\$ 257,604	-	-	-	200,332	200,332
Riverside Golf Course Acquisition Interfund Loan	2011	2028	4,837,500	1,745,296	-	-	-	1,362,655	1,362,655
Utilities Plaza Purchase Interfund Loan	2012	2027	4,469,221	1,130,945	-	-	-	824,873	824,873
<b>Total Interfund Loans</b>			<b>\$ 10,026,721</b>	<b>\$ 3,133,845</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 2,387,860</b>	<b>\$ 2,387,860</b>
<b>Private Placement Loans</b>									
Fox Entertainment Plaza Loan	2011	2032	\$ 25,000,000	\$ 12,560,437	\$ -	\$ 631,564	\$ 241,788	\$ 11,928,873	\$ 11,285,152
Convention Center Expansion Loan <sup>4</sup>	2013	2034	44,650,000	27,410,223	-	541,587	223,150	26,331,131	25,239,939
<b>Total Private Placement Loans</b>			<b>\$ 69,650,000</b>	<b>\$ 39,970,660</b>	<b>\$ -</b>	<b>\$ 1,173,151</b>	<b>\$ 464,938</b>	<b>\$ 38,260,004</b>	<b>\$ 36,525,092</b>
<b>Enterprise Revenue Bonds</b>									
Electric Revenue Refunding Bonds (2008) Series A	2008	2029	\$ 84,515,000	\$ 34,465,000	\$ -	\$ -	\$ 158,657	\$ 34,465,000	\$ -
Electric Revenue Refunding Bonds (2008) Series C	2008	2036	57,325,000	32,150,000	-	-	141,760	32,150,000	-
Electric Revenue Bonds (2010) Series A	2010	2041	133,290,000	126,110,000	-	2,595,000	4,759,065	123,515,000	123,515,000
Electric Revenue Bonds (2011) Series A	2011	2036	56,450,000	33,600,000	-	725,000	142,404	32,875,000	-
Electric Revenue Refunding Bonds (2013) Series A	2014	2044	79,080,000	35,385,000	-	35,385,000	868,803	-	-
Electric Revenue Refunding Bonds (2019) Series A	2019	2049	283,325,000	245,660,000	-	13,180,000	6,141,500	232,480,000	232,480,000

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Electric Revenue Refunding Bonds (2023) Series A	2024	2044	31,390,000	-	31,390,000	-	-	31,390,000	31,390,000
Electric Revenue Refunding Bonds (2024) Series A	2024	2050	213,295,000	-	-	-	-	-	213,295,000
Water Revenue Bonds (2009) Series B	2010	2040	67,790,000	62,760,000	-	2,645,000	1,957,921	60,115,000	60,115,000
Water Revenue Bonds (2011) Series A	2011	2036	59,000,000	24,050,000	-	-	107,225	24,050,000	24,050,000
Water Revenue Refunding Bonds (2019) Series A	2019	2049	114,215,000	98,465,000	-	4,570,000	2,461,625	93,895,000	93,895,000
Water Revenue Bonds (2022) Series A	2022	2053	58,025,000	58,025,000	-	735,000	1,450,625	57,290,000	57,290,000
Sewer Revenue Bonds (2015) Series A	2015	2041	200,030,000	173,610,000	-	-	-	167,490,000	167,490,000
Sewer Revenue Bonds (2018) Series A	2019	2040	153,670,000	139,475,000	-	-	-	134,135,000	134,135,000
<b>Total Enterprise Revenue Bonds</b>			<b>\$ 1,591,400,000</b>	<b>\$ 1,063,755,000</b>	<b>\$ 31,390,000</b>	<b>\$ 59,835,000</b>	<b>\$ 18,189,585</b>	<b>\$ 1,023,850,000</b>	<b>\$ 1,137,655,000</b>
<b>Tax Allocation Bonds</b>									
2014 Subordinate Tax Allocation Refunding Bonds Series 2014A	2014	2034	\$ 61,250,000	\$ 28,025,000	\$ -	\$ -	\$ -	\$ 23,425,000	\$ 23,425,000
2014 Subordinate Tax Allocation Refunding Bonds Series 2014B	2014	2024	1,730,000	385,000	-	-	-	195,000	195,000
2018 Tax Allocation Refunding Bonds Series 2018A	2018	2034	74,435,000	74,295,000	-	-	-	68,805,000	68,805,000
2018 Tax Allocation Refunding Bonds, Taxable Series 2018B	2018	2033	40,380,000	40,380,000	-	-	-	40,380,000	40,380,000
<b>Total Tax Allocation Bonds</b>			<b>\$ 177,795,000</b>	<b>\$ 143,085,000</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 132,805,000</b>	<b>\$ 132,805,000</b>
<b>Mello Roos and Assessment District Bonds</b>									
Riverwalk Business Center Assessment District Bonds	2004	2029	\$ 3,755,000	\$ 1,620,000	\$ -	\$ -	\$ -	\$ 1,430,000	\$ 1,430,000
Sycamore Canyon Business Park CFD 92-1 Bonds	2005	2034	9,700,000	5,660,000	-	-	-	5,310,000	5,310,000
Hunter Park Assessment District Bonds	2006	2036	15,269,906	9,460,000	-	-	-	8,985,000	8,985,000
Riverwalk Assessment District Refunding Bonds	2011	2026	7,805,000	2,565,000	-	-	-	1,970,000	1,970,000
Auto Center Assessment District Refunding Bonds <sup>5</sup>	2012	2024	4,050,000	750,000	-	-	-	385,000	385,000
Riverwalk Vista CFD 2006-1 Bonds	2013	2043	4,415,000	3,660,000	-	-	-	3,555,000	3,555,000
Riverwalk Vista CFD 2006-1 Improv Area No.2 2016 Series A	2016	2046	5,505,000	5,055,000	-	-	-	4,970,000	4,970,000
Riverwalk Vista CFD 2006-1 Improv Area No.2 2016 Series B	2016	2031	1,275,000	790,000	-	-	-	715,000	715,000
Highlands CFD 2014-2 2016 Series A	2016	2046	1,800,000	1,740,000	-	-	-	1,730,000	1,730,000
Highlands CFD 2014-2 2016 Series B	2016	2031	810,000	530,000	-	-	-	480,000	480,000
Orangecrest CFD 2015-1 Bonds Series 2020 Series A	2020	2050	2,075,000	2,075,000	-	-	-	2,075,000	2,075,000
Orangecrest CFD 2015-1 Bonds Series 2020 Series B	2020	2028	365,000	270,000	-	-	-	220,000	220,000
Pomelo CFD 2015-2 Bonds Series 2022	2022	2053	4,805,000	4,805,000	-	-	-	4,720,000	4,720,000
<b>Total Mello Roos and Assessment District Bonds</b>			<b>\$ 61,629,906</b>	<b>\$ 38,980,000</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 36,545,000</b>	<b>\$ 36,545,000</b>
<b>Total</b>				<b>\$ 1,913,780,440</b>	<b>\$ 31,390,000</b>	<b>\$ 68,111,297</b>	<b>\$ 28,556,162</b>	<b>\$ 1,846,550,544</b>	<b>\$ 1,934,187,101</b>

<sup>1</sup> Excludes water stock acquisition rights, copier leases, development agreements, and amortization of premiums and discounts on outstanding debt, none of which are material.

<sup>2</sup> Debt service for these bonds is allocated based on the percentage of CalPERS plan employees budgeted in those Funds. Payments sent to trustee 8/1 annually, but are actually paid to bondholders in Dec & June

<sup>3</sup> Beginning outstanding principal balance on interfund loans may be less than prior year projected ending balance due to actual FY 2018 pooled interest rate adjustment at end of FY

<sup>4</sup> Debt service for this loan is primarily funded from a voter-approved increase in the transient occupancy tax rate from 11% to 13%.

<sup>5</sup> Under the terms of an existing development agreement, increased incremental sales tax resulting from the expansion of the Auto Center funds the debt service on these bonds.