



City of Arts & Innovation

Board of Library Trustees

TO: BOARD OF LIBRARY TRUSTEES **DATE: APRIL 8, 2024**
FROM: RIVERSIDE PUBLIC LIBRARY **WARDS: ALL**
SUBJECT: PROPOSED BUDGET FISCAL YEAR 2024/26

ISSUE:

Review and discuss the proposed budget for Fiscal Year 2024/26.

RECOMMENDATION:

That the Board of Library Trustees review and discuss the proposed budget for Fiscal Year 2024/26 and make recommendations as necessary for Budget Engagement Commission and City Council consideration.

BACKGROUND:

The budget review will be performed in compliance with Charter requirements. The requirements include certain Boards and Commissions review the annual budget; provide a presentation to the City Council at least 35 days prior to each fiscal year end; with budget adoption prior to the end of the fiscal year.

Pursuant to the City Charter Section 808(c) "the Board of Library Trustees shall consider the annual budget for library purposes during the process of its preparation and make recommendations with respect thereto to the City Council and City Manager."

DISCUSSION:

The review of the proposed budget for Fiscal Year 2024/26 is in progress and will be presented by the Budget Office to the City Council for adoption; fees and charges on June 25, 2024.

The timeline of the process is described below:

February - March: The Budget Office reviews the City Department submissions.

April - May: Budget Engagement Commission budget workshop to receive departments proposed Fiscal Year 2024/26 budget presentations.

May: The proposed Fiscal Year 2024/26 budget is presented to the City Council.

June: City Council adoption of the Fiscal Year 2024/26 budget; fees and charges.

STRATEGIC PLAN ALIGNMENT:

The item contributes to **Strategic Priority No. 1 Arts, Culture & Recreation** and **Goal 1.1 - Strengthen Riverside's portfolio of arts, culture, recreation, senior and lifelong learning programs and amenities through expanded community partnerships, shared use opportunities and fund development.**

This item aligns with each of the five Cross-Cutting Threads as follows:

1. **Community Trust** - This item aligns with Community Trust by involving the Board of Library Trustees per City Charter Section 808 (f).
2. **Equity** – The review and discussion of the proposed budget aligns with equity by ensuring equitable distribution of services to every member of the community depending on the amount of funds budgeted.
3. **Fiscal Responsibility** – Pursuant to the City Charter Section 808 (c), “the Board of Library Trustees shall consider the annual budget for library purposes during the process of its preparation and make recommendations with respect thereto to the City Council and City Manager.”
4. **Innovation** - This item aligns with Innovation through the establishment of current and future partnership with trust endowments.
5. **Sustainability & Resiliency** – The review and discussion allow the Library with the spending requirements for specific funds to purchase library materials throughout the year.

FISCAL IMPACT:

The fiscal impact associated with this report, upon approval of the City Council, is the adoption of the budget for Fiscal Year 2024/26.

Prepared by: Angela Henson, Senior Management Analyst

Approved by: Erin Christmas, Library Director

Certified as to

availability of funds: Edward Enriquez, Chief Financial Officer/City Treasurer

Approved by: Rafael Guzman, Assistant City Manager

Attachment: Presentation