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## RESOLUTION NO.

A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF RIVERSIDE, CALIFORNIA, DESIGNATING THE REPORTING REQUIREMENTS FOR THE AUTO CENTER BUSINESS IMPROVEMENT DISTRICT.

WHEREAS, the Auto Center Business Improvement District ("District") in the Auto Center area of the City of Riverside was established by Ordinance No. 7135 to: (a) engage in general business promotions, (b) engage in business activities, (c) engage in the promotion of events, (d) advertise to promote District businesses, (e) provide electronic display sign operation and maintenance, (f) provide maintenance and repair of entryway monuments, pods, and landscaping, and (g) provide for physical improvements; and

WHEREAS, the Riverside New Car Dealers Association ("RNCDA") was appointed as the advisory board for the District; and

WHEREAS, under the Streets and Highways Code, the City must hold a public hearing each year for which assessments are to be levied and collected; and

WHEREAS, at the annual public hearing, the District is required to report specific criteria in their annual report before the City Council can approve the assessments and services proposed by the RNCDA; and

WHEREAS, during the annual levy process for Fiscal Year 2023-2024, the City Council determined that in order to enhance transparency within the District, additional detailed information should be required from the RNCDA; and

WHEREAS, City Council directed Finance staff to prepare a guide of proposed detailed reporting requirements for all business improvement districts moving forward; and

WHEREAS, as a result, City Council requested Finance staff to present the proposal to the Economic Development, Placemaking and Branding/Marketing Committee ("Committee") for review and approval; and

WHEREAS, Finance staff compiled a list of topics which were discussed with City Council during the Fiscal Year 2023-2024 annual levy process and recommended the additional

1	added criteria be included as part of the new standardized reporting requirements for all business
2	improvement districts going forward; and
3	WHEREAS, on January 18, 2024, the Committee approved Finance staff's recommended
4	reporting requirements; and
5	WHEREAS, if the reporting requirements are adopted by the City Council, this guidance
6	will be communicated to each of the advisory boards of the City's business improvement
7	districts, with an effective date for all reporting for Fiscal Year 2024-2025.
8	NOW, THEREFORE, BE IT RESOLVED by the City Council of the City of Riverside as
9	follows:
10	Section 1. The recitals set forth above are incorporated herein by reference.
11	Section 2. The reporting requirements for the Auto Center Business Improvement
12	District, attached hereto as Exhibit "A" and incorporated herein by reference, are hereby
13	adopted.
14	Section 3. The reporting requirements shall be effective for Fiscal Year 2024-2025.
15	ADOPTED by the City Council this day of, 2024.
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17	PATRICIA LOCK DAWSON
18 19	Mayor of the City of Riverside
20	Attest:
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23	DONESIA GAUSE City Clerk of the City of Riverside
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1	I, Donesia Gause, City Clerk of the City of Riverside, California, hereby certify that the
2	foregoing resolution was duly and regularly adopted at a meeting of the City Council of said City
3	at its meeting held on the day of, 2024, by the following vote, to
4	wit:
5	Ayes:
6	
7	Noes:
8	Absent:
9	Abstain:
10	IN WITNESS WHEREOF, I have hereunto set my hand and affixed the official seal of the
11	City of Riverside, California, this day of, 2024.
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13	DONESIA GAUSE
14	City Clerk of the City of Riverside
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