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RESOLUTION NO.

A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF RIVERSIDE, CALIFORNIA, AUTHORIZING THE SUBMISSION OF A JOINT OF HOUSING APPLICATION TO THE DEPARTMENT COMMUNITY DEVELOPMENT FOR HOMEKEY ROUND 3 FUNDING WALDEN PROJECT HOMEKEY, LLC AND WALDEN ENVIRONMENT DBA WALDEN FAMILY SERVICES, FOR THE SCATTERED SITE TRANSITIONAL HOUSING FOR FOSTER YOUTH PROJECT; AUTHORIZING THE EXECUTION OF ALL REQUIRED DOCUMENTS BY THE CITY MANAGER OR HIS DESIGNEE; AND REPEALING RESOLUTION NO. 24011

WHEREAS, Walden Project HomeKey, LLC and Walden Environment dba Walden Family Services ("Developer") is in the process of developing an affordable housing project for various sites in the City of Riverside ("City") consisting of 30 Single Room Occupancy affordable housing units for extremely low-income households (hereafter "Scattered Site Transitional Housing for Foster Youth Project" or "Project"); and

WHEREAS, the State of California Department of Housing and Community Development ("Department") have issued a Notice of Funding Availability, dated March 29, 2023 ("NOFA"), under the HomeKey Program established under Division 44, Part 1 of the Public Resources Code commencing with Section 75200. The Department has issued the NOFA for HomeKey grant funds pursuant to Health and Safety Code section 50675.1.3 (Assem. Bill No. 140 (2021-2022 Reg. Sess.), § 20.); and

WHEREAS, Developer and City desire to jointly apply for HomeKey Program funds and to submit the Application Package released by the Department of the HomeKey Program for funding of the Scattered Site Transitional Housing for Foster Youth Project; and

WHEREAS, the HomeKey Program provides grants to applicants identified through a competitive process for the development of projects that, per the Program guidelines, will sustain or rapidly expand the inventory of housing for people experiencing homelessness or At Risk of Homelessness and who are, thereby, inherently impacted by or at increased risk for medical diseases and conditions due to the COVID-19 pandemic or other communicable diseases; and

WHEREAS, the HomeKey Program provides that joint applicants for a project will be held

jointly and severally liable for completion of such project; and

WHEREAS, the City is familiar with the terms, conditions, and limitations of the grant; and WHEREAS, the City is willing and able to conform to each of the terms, conditions, and limitations imposed upon such grant; and

WHEREAS, the City has determined that it is in its best interests to submit such application; and

WHEREAS, the City desires to apply for HomeKey Program funds and to submit an Application Package as a joint applicant with Developer; and

WHEREAS, the Department is authorized to approve funding allocations for the HomeKey Program, subject to the terms and conditions of the NOFA, Program Guidelines, Application Package, and Standard Agreement, and the Department is authorized to administer the approved funding allocations of the HomeKey Program.

NOW, THEREFORE, BE IT RESOLVED by the City Council of the City of Riverside, California, as follows:

Section 1: That the City Manager, or designee, is hereby authorized to execute a HomeKey Program Application jointly with Walden Project HomeKey, LLC and Walden Environment dba Walden Family Services and submit it to the Department, as detailed in the NOFA dated March 29, 2023, for Round 3 of the HomeKey Program, for a total amount not to exceed Five Million Two Hundred Fifty Thousand Dollars (\$5,250,000).

Section 2: That upon application approval, the City Manager, or his designee, is hereby authorized and directed to execute a State of California Standard Agreement ("Standard Agreement") in a total amount not to exceed Five Million Two Hundred Fifty Thousand Dollars (\$5,250,000), as well as any and all other documents required or deemed necessary or appropriate to secure the HomeKey Program funds from the Department, and all amendments thereto (collectively, the "HomeKey Documents").

Section 3: That the City shall be subject to the terms and conditions as specified in the Standard Agreement: funds are to be used for allowable capital asset project expenditures to be identified in Exhibit "A" of the Standard Agreement; the NOFA and the application in full is incorporated as part

1	of the Standard Agreement; any and all	activities funded, information provided, and timelines	
2	represented in the application are enforceable through the Standard Agreement; and the City hereby		
3	agrees to use the funds for eligible capital asset(s) in the manner presented in the application as		
4	approved by the Department and in accordance with the (NOFA) and Program Guidelines and		
5	Application Package.		
6	Section 4. That the City Manager, or designee, is authorized to execute in the name of the City		
7	of Riverside ("Co-Applicant") the HomeKey Program Application Package and the HomeKey		
8	Program Documents as required by the Department for participation in the HomeKey Program.		
9	Section 5: That the City acknowledges that by submitting a joint application as a co-applicant		
10	that it will be jointly and severally liable for the completion of the Project required by the terms of any		
11	funding awarded to the City and Walden Project HomeKey, LLC and Walden Environment dba		
12	Walden Family Services, under the HomeKey Program.		
13	Section 6: Resolution No. 24011 is hereby repealed.		
14	ADOPTED by the City Council this	day of, 2024.	
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16		DATEDICIA I OCU DATUCONI	
		PATRICIA LOCK DAWSON	
17	Attest:	Mayor of the City of Riverside	
	Attest:		
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1	I, Donesia Gause, City Clerk of the City of Riverside, California, hereby certify that the		
2	foregoing resolution was duly and regularly introduced and adopted at a meeting of the City Council		
3	3 on the day of, 2024, by the f	following vote, to wit:	
4	4 Ayes:		
5	5 Noes:		
6	6 Absent:		
7	7 Abstain:		
8	IN WITNESS WHEREOF, I have hereunto set my hand and affixed the official seal of th		
9	9 City of Riverside, California, this day of	, 2024.	
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11	11 DONESIA	GAUSE	
12		of the City of Riverside	
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