

Issue Title: Airport Fund - 100% Financed

Debt Category: Interfund Loan
 Issue Date: 7/1/2024
 First Payment Date: 6/30/2025 & 7/1/2025
 Loan Amount \$2,000,000.00
 Day Count 360
 Annual Interest Rate see schedule -->
 Years 12
 Payments per Year 1
 Insurance: None
 Reserve Account: None
 Notes: 12 Year Term - City Pool Rate, reset annually
 Lender General Fund
 Borrower Airport

Fiscal Year Ending Date	Fiscal Year Beginning Date	Total Loan Payment	Principal Due	Interest Due	Loan Balance	Accrual Rate	Interest Number of Days in period
2025	7/1/2024	\$ (2,000,000)			\$ 2,000,000		
2026	7/1/2025	\$ 250,000	\$ 170,000	\$ 80,000	\$ 1,830,000	4.00%	360
2027	7/1/2026	\$ 243,200	\$ 170,000	\$ 73,200	\$ 1,660,000	4.00%	360
2028	7/1/2027	\$ 236,400	\$ 170,000	\$ 66,400	\$ 1,490,000	4.00%	360
2029	7/1/2028	\$ 229,600	\$ 170,000	\$ 59,600	\$ 1,320,000	4.00%	360
2030	7/1/2029	\$ 222,800	\$ 170,000	\$ 52,800	\$ 1,150,000	4.00%	360
2031	7/1/2030	\$ 216,000	\$ 170,000	\$ 46,000	\$ 980,000	4.00%	360
2032	7/1/2031	\$ 209,200	\$ 170,000	\$ 39,200	\$ 810,000	4.00%	360
2033	7/1/2032	\$ 202,400	\$ 170,000	\$ 32,400	\$ 640,000	4.00%	360
2034	7/1/2033	\$ 195,600	\$ 170,000	\$ 25,600	\$ 470,000	4.00%	360
2035	7/1/2034	\$ 188,800	\$ 170,000	\$ 18,800	\$ 300,000	4.00%	360
2036	7/1/2035	\$ 182,000	\$ 170,000	\$ 12,000	\$ 130,000	4.00%	360
2037	7/1/2036	\$ 135,200	\$ 130,000	\$ 5,200	\$ -	4.00%	360
		\$ 511,200	\$ 2,000,000	\$ 511,200	\$ 511,200	4.00%	

Total Fiscal Impact \$ 2,511,200
 Net Savings to CalTRANS \$ 504,571

Debt schedule can be supported with current net income average of approximately ~\$200k