RESOLUTION NO.

A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF RIVERSIDE, CALIFORNIA, AUTHORIZING THE SUBMISSION OF Α JOINT HOUSING TO DEPARTMENT OF APPLICATION THE AND COMMUNITY DEVELOPMENT FOR THE AFFORDABLE HOUSING AND SUSTAINABLE COMMUNITIES PROGRAM FOR FUNDING FOR THE MULBERRY GARDEN FAMILY PROJECT AND ASSOCIATED **SUSTAINABLE** TRANSPORTATION **IMPROVEMENT** ("STI") PROJECTS, AND AUTHORIZING THE EXECUTION OF ALL REQUIRED DOCUMENTS BY THE CITY MANAGER OR HIS DESIGNEE.

WHEREAS, Eden Housing, Inc., a California limited partnership ("Developer"), is in the process of developing an affordable housing project at 2524 Mulberry Street in the City of Riverside, consisting of 150 affordable housing units for extremely low and very low income households (hereafter "Mulberry Garden Family Apartments Project" or "Project"); and

WHEREAS, Developer has requested that the City of Riverside ("City") identify Sustainable Transportation Improvement ("STI") projects to support the Project; and

WHEREAS, the State of California, the Strategic Growth Council ("SGC"), and the Department of Housing and Community Development ("Department") have issued a Notice of Funding Availability, dated January 30, 2023 ("NOFA"), under the Affordable Housing and Sustainable Communities ("AHSC") Program established under Division 44, Part 1 of the Public Resources Code commencing with Section 75200; and

WHEREAS, Developer (through Eden Housing Inc., a California nonprofit public benefit corporation acting as the sole member and manager of Eden Housing, Inc., Developer's managing general partner) and City desire to jointly apply for AHSC Program funds and to submit the Application Package released by the Department of the AHSC Program for funding of the Mulberry Garden Family Apartments Project and associated STI projects; and

WHEREAS, the AHSC Program provides grants and loans to applicants identified through a competitive process for the development of projects that, per the Program guidelines, will achieve greenhouse gas reductions by increasing the accessibility of local transit to affordable housing projects; and

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1 WHEREAS, if awarded, the AHSC grant would provide residents of the Mulberry Gardens 2 Family Apartments Project and the surrounding neighborhood within a one-mile radius with safe 3 pedestrian access along Spruce Street, Mulberry Street, and the surrounding streets, through improvements such as concrete sidewalks, high visibility crosswalks, class III bikeway, LED flashing 4 5 stop signs, radar speed feedback signs, and audible pedestrian signals; and WHEREAS, the AHSC Program provides that joint applicants for a project will be held jointly 6 and severally liable for completion of such project; and 7 WHEREAS, the City is familiar with the terms, conditions, and limitations of the loan and 8 grant; and 9 WHEREAS, the City is willing and able to conform to each of the terms, conditions, and 10 limitations imposed upon such loan and grant; and 11 WHEREAS, the City has determined that it is in its best interests to submit such application; 12 and 13 WHEREAS, the City desires to apply for AHSC Program funds and to submit an Application 14 Package as a joint applicant with Developer; and 15 WHEREAS, the SGC is authorized to approve funding allocations for the AHSC Program, 16 subject to the terms and conditions of the NOFA, Program Guidelines, Application Package, and 17 Standard Agreement, and the Department is authorized to administer the approved funding allocations 18 of the AHSC Program. 19 NOW, THEREFORE, BE IT RESOLVED by the City Council of the City of Riverside, 20 California, as follows: 21 Section 1: That the City Manager, or designee, is hereby authorized to execute an AHSC 22 Program Application jointly with Developer, or one of its designated partners, and submit it to the 23 Department, as detailed in the NOFA dated January 30, 2023, for Round 7 of the AHSC Program, for 24 a total amount not to exceed Fifty Million Dollars (\$50,000,000), of which Thirty-Five Million Dollars 25 (\$35,000,000) is requested as a loan for an Affordable Housing Development ("AHSC Loan") and 26 Fifteen Million Dollars (\$15,000,000) is requested for a grant for Housing-Related Infrastructure, 27 Sustainable Transportation Infrastructure ("STI"), Transit-Related Amenities, or Program activities 28

CITY ATTORNEY'S OFFICE 750 UNIVERSITY AVE., STE. 250 RIVERSIDE, CA 92501 (951) 826-5567 ("AHSC Grant"), as defined in the AHSC Program Guidelines adopted by SGC on December 15, 2022.

Section 2: That upon application approval, the City Manager, or his designee, is hereby authorized and directed to execute a State of California Standard Agreement ("Standard Agreement") in a total amount not to exceed Fifty Million Dollars (\$50,000,000) (\$35,000,000 for the AHSC Loan and \$15,000,000 for the AHSC Grant), as well as any and all other documents required or deemed necessary or appropriate to secure the AHSC Program funds from the Department, and all amendments thereto (collectively, the "AHSC Documents").

Section 3: That the City shall be subject to the terms and conditions as specified in the Standard Agreement: funds are to be used for allowable capital asset project expenditures to be identified in Exhibit A of the Standard Agreement; the application in full is incorporated as part of the Standard Agreement; any and all activities funded, information provided, and timelines represented in the application are enforceable through the Standard Agreement; and the City hereby agrees to use the funds for eligible capital asset(s) in the manner presented in the application as approved by the Department and in accordance with the NOFA and Program Guidelines and Application Package.

Section 4. That the City Manager, or designee, is authorized to execute in the name of the City of Riverside ("Co-Applicant") the AHSC Program Application Package and the AHSC Program Documents as required by the Department for participation in the AHSC Program.

Section 5: That the City acknowledges that by submitting a joint application as a co-applicant that it will be jointly and severally liable for the completion of the Project required by the terms of any funding awarded to the City and Developer under the AHSC Program.

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1	ADOPTED by the City Council this	day of	_, 2023.	
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3		ATRICIA LOCK DAWSON		
4	Attest:	ayor of the City of Riverside		
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7	DONESIA GAUSE City Clerk of the City of Riverside			
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10	I, Donesia Gause, City Clerk of the City of Riverside, California, hereby certify that the			
11	foregoing resolution was duly and regularly in			
12	on the day of, 202	3, by the following vote, to wi	t:	
13	Ayes:			
14	Noes:			
15	Absent:			
16	Abstain:			
17				
18				
19	IN WITNESS WHEREOF, I have hereunto set my hand and affixed the official seal of the			
20	City of Riverside, California, this da	y of, 2023.		
21				
22	DONESIA GAUSE			
23	City Clerk of the City of Riverside			
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27				
28	23-0167 SDW 2/27/23			
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