

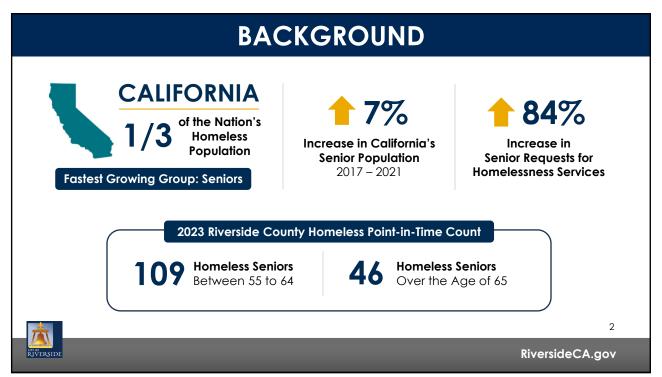
PILOT SUPPLEMENTAL RENTAL ASSISTANCE PROGRAM FOR SENIORS AT-RISK OF BECOMING HOMELESS

Housing and Human Services

City Council April 23, 2024

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1



HOMELESS PREVENTION PROGRAM



Must be renting a residential unit in the City of Riverside



Prioritizes households at or below 30% of area median income



Provides up to three months of assistance with past due rent





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3

DISCUSSION

Section 8 Wait List

1,535 Seniors At or Over the Age of 62

346 ⁷⁰ Years or Older

First Level Preference:

- Veterans.
- Widows of Veterans
- Those Who Are 70 Years and Older

Wait Time for Seniors 70 Years or Older 6 MONTH – ONE YEAR



\$1,767.03

Average Social Security Income Payment December 2023 \$1,782

Average One-Bedroom Apartment Rent



Cost of Living for One Person



Funding Gap for Cost of Living

4

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PROPOSED SUPPLEMENTAL SENIOR RENTAL ASSISTANCE PROGRAM

Provide up to \$600 for up to 12 months of supplemental senior rental assistance payments

- Must be at or over 70 years old
- Income at or below 50% of Area Median Income (AMI)
- Prioritize households at or below 30% of AMI

- Must submit a Riverside County Housing Authority Section 8 pre-application
- Must be added to affordable senior housing wait lists
- After six month, if there are no applications pending, open the program to seniors at or above 62
- Assist a minimum of 125 seniors



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5

STRATEGIC PLAN ALIGNMENT

Envision Riverside 2025 Strategic Plan Priorities



#2 Community Well-Being, Goal No. 2.2

Cross-Cutting Threads



Community Trust







Equity



6

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RECOMMENDATIONS

That the City Council:

- Authorize the establishment of a pilot Supplemental Rental Assistance Program for seniors at-risk of becoming homeless;
- With at least five affirmative votes, authorize the Chief Financial Officer, or designee, to:
 - Allocate American Rescue Plan Act Expenditure Plan interest earnings in the amount of \$900,000 to General Fund revenue replacement;
- Record a supplemental appropriation in the Grants and Restricted Fund, American Rescue Plan Act accounts in the amount of \$900,000 and record an interfund transfer of the same amount to the General Fund to effectuate the American Rescue Plan Act revenue replacement allocation; and
- c. Record a supplemental appropriation in the General Fund in the amount of \$900,000 and record an interfund transfer and supplemental appropriation of the same amount in the Grants and Restricted Fund, Senior Rental Assistance Program account.



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