## MEMORANDUM FROM THE CITY ATTORNEY CONCERNING A CLOSED SESSION BEFORE THE CITY COUNCIL OF THE CITY OF RIVERSIDE

TO: Honorable Mayor and Members of the City Council

FROM: Phaedra A. Norton, City Attorney

SUBJECT: Closed Session - CONFERENCE WITH REAL PROPERTY NEGOTIATORS

[Government Code §54956.8]

Name of Party: The IG Group, LLC operating as River Ranch Grill

and Bar

<u>Party's Negotiator</u>: Ivan Garcia/Ruben Barragan

Location of Property: 3750 University Avenue, Suite 125

Assessor's Parcel Number 215-371-005

<u>Under Negotiations</u>: Price and terms for lease re-negotiations

<u>City's Negotiator</u>: Charles M. Futrell, City Manager

A closed session will be held on March 19, 2024, for the purpose of giving instructions and granting authority to your negotiator regarding the price and terms of payment for the purchase, sale, exchange, or lease of real property. [Govt. Code §54956.8]

If the City Council's approval renders the agreement final concluding the real estate negotiations, the approval and the substance of the agreement, including the vote or abstention of each member, shall be reported in open session at the public meeting during which the closed session is held. [Govt. Code §54957.1(a)(1)(A)].

Dated: March 7, 2024

Prepared By: Phaedra A. Norton

City Attorney

Rev Date: 8/8/22